

ORDINANCE ESTABLISHING SPECIAL TAX DISTRICT

AN ORDINANCE TO PROVIDE A SPECIAL TAX DISTRICT IN THE CENTRAL BUSINESS AREA OF MADISON FOR THE PURPOSE OF REDEVELOPING AND REVITALIZING THAT SECTION OF THE CITY OF MADISON: AND FOR OTHER PURPOSES:

1.

There is hereby created within the City of Madison, Georgia, a Special Tax District which shall be known as the Central Business District of said city, and which shall be composed of all that territory embraced within the following description:

All that portion of the City of Madison, Georgia, which constitutes the central area of the business district and Downtown Development Authority boundaries, further outlined in red on Exhibit "A" attached hereto and made a part hereof by reference.

2.

The City of Madison, Georgia, shall be authorized to levy upon all real estate subject to taxation by the City within the said Central Business District of said City on January 1st of each year, a tax not to exceed 3 mills upon the assessed value of all such property, according to the assessed value of such property for ad valorem tax purposes for the City of Madison. All taxes levied by the City pursuant to this ordinance shall become due and payable at the same time as ad valorem taxes levied by the City of Madison. Delinquent taxes shall bear the same interest and penalties as the ad valorem taxes for the City of Madison.

3.

All business license fees, occupational taxes and employee taxes levied under the Business License and Occupational Tax Ordinance, within the central business district shall be increased by 30%.

4.

All funds raised pursuant to this Special Tax District created herein shall be used for such purposes as the City deems beneficial to said District, including, but not limited to, the construction and maintenance of roads and streets, including curbs, sidewalks, street lights, and devices to control the flow of traffic, parks, recreational areas, programs and facilities, parking facilities and urban redevelopment and revitalization programs. Further the City is specifically empowered to contract with the Madison Downtown Business Council, Inc. or any successor thereof, to provide the above referenced services in return for the funds generated by the Special Tax District herein created.

5.

In the event that any section, subsection, sentence, clause or phrase of this Ordinance shall be declared or adjudged invalid or unconstitutional, such adjudication shall in no manner affect the other sections, subsections, sentences, clauses or phrases of this Ordinance, which shall remain in full force and effect, as if the adjudged invalid or unconstitutional were not originally a part thereof.

6.

All ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed.

7.

The effective date of this Ordinance shall be and the same is July 15, 1986.

THEREFORE, BE IT RESOLVED, that the Mayor and Council of the City of Madison, do hereby ordain, resolve and enact the foregoing Special Tax District Ordinance for the City of Madison.

ADOPTED, this 14th day of July, 1986.

CITY OF MADISON

By: *R. Allgood*
Mayor

Barry Luey
Councilman

Ben E. Gallo
Councilman

Robert D. Cooper
Councilman

Paul A. ...
Councilman

W. J. ...
Councilman

ATTEST: *Hannah C. Young*
City Clerk